

Fast Lot Loans UNBEATABLE SERVICE



the **PRESERVE** AT LAUREL LAKE



NO CLOSING COST TO THE BORROWER.* 89.9% FINANCING AVAILABLE.*
INTEREST ONLY PAYMENT OPTIONS. SPEEDY APPROVALS. REALLY FAST CLOSING.



First Federal
BANK of FLORIDA

Crista Thomas
Financial Manager, Ext. 3954

Kelly DuBose
Financial Manager, Ext. 3513

386-755-0600 • 4705 US HWY 90 West, Lake City, FL 32055

*Loan approval and rate subject to credit underwriting and approval. Loans for consumer purpose, exclusive to The Preserve. Rates and loan-to-values vary depending on credit rating. Closing costs paid by Developer for financing provided by preferred lender, First Federal Bank of Florida.



See page 2 for Terms and Conditions.

The Preserve at Laurel Lake

RESIDENTIAL LOT LOAN PROGRAM

Online application available at www.ffsb.com
Click on consumer loans > Lot Loans

PRODUCT	TERM	RATE	APR*
LOT LOAN	12 MONTHS	5.25%	5.251%
LOT LOAN	24 MONTHS	5.75%	5.751%

1. Maximum Loan to Value 89.90% for Beacons 700+
2. Maximum Loan to Value 75.00% for Beacons 600 – 699
3. Maximum loan to value is based on the lesser of the purchase price or appraised value.
4. Lot loans are structured as 12 or 24 month balloons, with monthly, interest only payments.
5. Purchase money mortgage transaction only.
6. Not for speculative purchases.

* This advertised Annual Percentage Rate is current as of May 1, 2008 and is subject to change without notice. Typical loan amount is \$52,900 with normal closing costs of \$640. For 12 month term lot loan there will be 11 interest only payments with a final balloon payment of \$53,128.27 and for 24 month term lot loan there will be 23 interest only payments with a final balloon payment of \$53,150.01. Appraisal, if required, is \$350. Other closing costs, excluding appraisal, will be paid by Developer for financing provided by First Federal. Loan approval rates are subject to credit underwriting and approval.

Contact:

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